

Quarterly Compliance Report on Corporate Governance

As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity					KIRAN VYAPAR LIMITED			
Quarter ending					30th June , 2017			
I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN [§] & DIN	Category (Chairperson /Executive/Non- Executive/ Independent /Nominee)&	Date of Appointment in the current term /cessation	Tenure* (Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Lakshmi Niwas Bangur	ADJPB0981H 00012617	Chairman - Non Executive Non Independent	10/09/2013	NA	3	5	1
Mr.	Shreyash Bangur	AEBPB8449R 00012825	Managing Director - Executive	22/11/2011	NA	2	0	0
Ms.	Sheetal Bangur	AIAPB0180G 00003541	Non Executive Non Independent	27/03/2015	NA	2	0	0
Mr.	Amitav Kothari	AEOPK3738D 01097705	Non Executive - Independent	10/09/2014	33	3	3	1
Mr.	Bhaskar Banerjee	AEDPB6225R 00013612	Non Executive - Independent	10/09/2014	33	2	7	1
Mr.	Rajiv Kapasi	AENPK6829C 02208714	Non Executive - Independent	10/09/2014	33	2	8	0
<p>§ PAN number of any director would not be displayed on the website of the stock exchange</p> <p>[§]Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>								



II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson / Executive / NonExecutive / Independent/Nominee)⁵
1. Audit Committee	Mr. Amitav Kothari	Chairperson - Independent - Non Executive
	Mr. Bhaskar Banerjee	Independent - Non Executive
	Mr. Lakshmi Niwas Bangur	Non Executive Non Independent
2. Nomination & Remuneration Committee	Mr. Bhaskar Banerjee	Independent - Non Executive
	Mr. Rajiv Kapasi	Independent - Non Executive
	Mr. Lakshmi Niwas Bangur	Non Executive Non Independent
3. Stakeholders Relationship Committee	Mr. Bhaskar Banerjee	Independent - Non Executive
	Mr. Rajiv Kapasi	Independent - Non Executive
	Mr. Lakshmi Niwas Bangur	Non Executive Non Independent
4. Corporate Social Responsibility Committee	Mr. Lakshmi Niwas Bangur	Non Executive Non Independent
	Mr. Shreeyash Bangur	Executive
	Mr. Bhaskar Banerjee	Independent - Non Executive
5. Loan and Investment Committee -RBI	Mr. Lakshmi Niwas Bangur	Non-Executive - Non Independent Director
	Mr. Shreeyash Bangur	Executive Director
	Ms. Sheetal Bangur	Non-Executive - Non Independent Director
	Mr. Bhaskar Banerjee	Non-Executive - Independent Director
6. Asset Liability Management Committee - RBI	Mr. Lakshmi Niwas Bangur	Non-Executive - Non Independent Director
	Mr. Shreeyash Bangur	Executive Director
	Ms. Sheetal Bangur	Non-Executive - Non Independent Director
	Mr. Bhaskar Banerjee	Non-Executive - Independent Director
7. Risk Management Committee - RBI (Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Corporate Governance (Reserve Bank) Directions.)	Mr. Lakshmi Niwas Bangur	Non-Executive - Non Independent Director
	Mr. Shreeyash Bangur	Executive Director
	Ms. Sheetal Bangur	Non-Executive - Non Independent Director
	Mr. Bhaskar Banerjee	Non-Executive - Independent Director
8. Grievance Redressal Committee -RBI	Mr. Lakshmi Niwas Bangur	Non-Executive - Non Independent Director
	Mr. Shreeyash Bangur	Executive Director
	Ms. Sheetal Bangur	Non-Executive - Non Independent Director
	Mr. Bhaskar Banerjee	Non-Executive - Independent Director

⁵Category of directors means executive/non-executive/independent/Nominee.if a director fits into more than one category write all categories separating them with hyphen



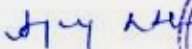
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
11/02/2017	27/05/2017	104 days	
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee - 25.05.2017	Yes - All members were present.	11.02.2017	102 days
Stakeholders Relationship Committee - 25.05.2017	Yes - Requisite Quorum was Present.	11.02.2017	102 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA)		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration committee
 - c. Stakeholders Relationship committee
 - d. Risk Management Committee - Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: No comments by the Board of Directors for the previous quarter and this report will be placed before the Board of Directors in their next meeting.

For Kiran Vyapar Limited


Ajay Sonthalia
Chief Financial Officer
Date: 10.07.2017
Place : Kolkata

