

**Quarterly Compliance Report on Corporate Governance**  
As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity		KIRAN VYAPAR LIMITED									
Quarter ending		31st December, 2017									
I. Composition of Board of Directors											
Title (Mr./Ms.)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)&	Date of Appointment in the current term /cessation	Tenure* (Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)			
Mr.	Lakshmi Niwas Bangur	ADJPB0981H 00012617	Chairman - Non Executive Non Independent	10/09/2013	NA	3	6	2			
Mr.	Shreyash Bangur	AEBPB8449R 00012825	Managing Director - Executive	22/11/2011	NA	2	1	0			
Ms.	Sheetal Bangur	AIAPB0180G 00003541	Non Executive Non Independent	27/03/2015	NA	2	0	0			
Mr.	Amitav Kothari	AEOPK3738D 01097705	Non Executive - Independent	10/09/2014	39	3	5	2			
Mr.	Bhaskar Banerjee	AEDPB6225R 00013612	Non Executive - Independent	10/09/2014	39	2	6	4			
Mr.	Rajiv Kapasi	AENPK6829C 02208714	Non Executive - Independent	10/09/2014	39	2	8	1			

\$ PAN number of any director would not be displayed on the website of the stock exchange

\*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen \* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

For Kiran Vyapar Limited

  
Company Secretary

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson / Executive / NonExecutive / Independent/Nominee) <sup>s</sup>
1. Audit Committee	Mr. Amitav Kothari Mr. Bhaskar Banerjee Mr. Rajiv Kapasi	Chairperson - Independent - Non Executive Independent - Non Executive Independent - Non Executive
2. Nomination & Remuneration Committee	Mr. Lakshmi Niwas Bangur Mr. Bhaskar Banerjee Mr. Rajiv Kapasi	Non Executive Non Independent Independent - Non Executive Independent - Non Executive
3. Risk Management Committee(if applicable)	Mr. Lakshmi Niwas Bangur Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Systemically Important Non-Deposit Taking Company And Deposit Taking Company (Reserve Bank ) Directions, 2016}.	Non Executive Non Independent Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Systemically Important Non-Deposit Taking Company And Deposit Taking Company (Reserve Bank ) Directions, 2016}.
4. Stakeholders Relationship Committee	Mr. Bhaskar Banerjee Mr. Rajiv Kapasi	Independent - Non Executive Independent - Non Executive
5. Corporate Social Responsibility Committee	Mr. Lakshmi Niwas Bangur Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur	Non Executive Non Independent Non Executive Non Independent Executive
6. Asset Liability Management Committee - RBI	Mr. Bhaskar Banerjee Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur	Independent - Non Executive Non-Executive - Non Independent Director Executive Director
7. Risk Management Committee - RBI (Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Systemically Important Non-Deposit Taking Company And Deposit Taking Company (Reserve Bank ) Directions, 2016}	Ms. Sheetal Bangur Mr. Bhaskar Banerjee Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Ms. Sheetal Bangur	Non-Executive - Non Independent Director Non-Executive - Independent Director Non-Executive - Non Independent Director Executive Director Non-Executive - Non Independent Director
8. Grievance Redressal Committee - RBI	Mr. Bhaskar Banerjee Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Ms. Sheetal Bangur	Non-Executive - Non Independent Director Executive Director Non-Executive - Non Independent Director
*Category of directors means executive/non-executive/independent/Nominee.if a director fits into more than one category write all categories separating them with hyphen		

For Kiran Vyapar Limited

  
T.K. Ojha  
Company Secretary


III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
09.08.2017	23.10.2017	74 days	
	11.11.2017	18 days	
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee - 11.11.2017	Yes - All members were present.	09.08.2017	93 days
Stakeholders Relationship Committee - 11.11.2017	Yes - All members were present.	09.08.2017	93 days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

For Kiran Vyapar Limited



Company Secretary

<b>V. Related Party Transactions</b>		<b>Compliance status (Yes/No/NA)</b>
<b>Subject</b>		
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes
<b>VI. Affirmations</b>		
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015		
a. Audit Committee		
b. Nomination & Remuneration committee		
c. Stakeholders Relationship committee		
d. Risk Management Committee - Not Applicable		
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: No comments by the Board of Directors for the previous quarter and this report will be placed before the Board of Directors in their next meeting.		
<b>For Kiran Vyapar Limited</b>  <b>Pradip Kumar Ojha</b> <b>Company Secretary</b> <b>Date : 10.01.2018</b> <b>Place : Kolkata</b>		
